

Date: 29th June, 2021

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
BandraKurla Complex
Bandra (E) Mumbai -400051

Dear Sir,

Sub: Submission of Audited Financial Results, Statement of Assets & Liabilities etc., as per provisions of SEBI (LODR) Regulations, 2015 – reg.

Ref: Scrip Code: DRSDILIP

With reference to the above, please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Audited Financial Results for the Half Year and Financial Year ended 31st March, 2021 along with Cash Flow Statement.
2. Statement of Assets and Liabilities as at 31st March, 2021.
3. Auditor's Report on Financial Results of the Company for the Half Year and Financial year ended 31st March 2021.
4. Declaration (Unmodified Opinion on Audited Financial Results) pursuant to Regulation 33 (3) (d) of the SEBI (LODR) Regulation, 2015.

The Board Meeting commenced at 4.30 P.M and concluded 6.00 P.M

This is for your information and necessary records

Thanking you,

With regards,

For DRS Dilip Roadlines Limited



Anjani Kumar Agarwal
CEO & Managing Director
DIN: 00006982

Encl: as above


DRS
Dilip RoadLines
Limited

Regd Off: 306, 3rd Floor, Kabra Complex, 61 MG. Road, Secunderabad - 500003. T.S. India.
Corporate Off: 220 to 224, 2nd Floor, Kabra Complex, 61 MG. Road, Secunderabad - 500003.
Ph: +91-40-27711276 / 27711504. Website: www.drindia.in. E-mail: info@drindia.in, investors@drindia.in
CIN: L60231TG2009PLC064326



DRS Dilip Roadlines Limited
(Formerly known as DRS Dilip Roadlines Private Limited)
CIN: L60231TG2009PLC064326
306, 3rd Floor, Kabra Complex, 61, M G Road, Secunderabad, Telangana 500003
email: investors@drsindia.in , Phone: 040 27711276
Audited financial results for the half year and year ended 31st March,2021

All Amounts in Rs unless otherwise stated

Particulars	Half Year Ended			Year Ended	
	31.03.2021 Audited (Refer Note 3)	30.09.2020 Unaudited	31.03.2020 Audited (Refer Note 3)	31.03.2021 Audited	31.03.2020 Audited
INCOME					
Revenue from Operations	9690,47,030	4936,29,625	6370,77,700	14626,76,655	15272,85,469
Other Income	21,40,414	10,99,757	246,95,357	32,40,171	281,32,146
Total	9711,87,444	4947,29,382	6617,73,057	14659,16,826	15554,17,615
EXPENDITURE:					
Operating Expenses	7236,18,622	3994,89,484	4569,93,300	11231,08,106	11448,53,106
Employee Benefits expense	376,22,044	276,72,516	355,76,339	652,94,560	722,59,044
Finance Costs	75,84,673	106,22,452	129,65,839	182,07,125	231,31,891
Depreciation	268,04,773	138,72,808	313,35,523	406,77,581	592,97,896
Other Expenses	1287,13,125	608,35,544	1116,71,660	1895,48,669	2232,72,832
Total	9243,43,237	5124,92,804	6485,42,661	14368,36,041	15228,14,769
Profit before tax	468,44,207	(177,63,422)	132,30,395	290,80,785	326,02,846
Current Tax	48,41,951	-	98,44,296	48,41,951	138,32,463
Earlier Year Taxes	(23,63,956)	-	-	(23,63,956)	-
Less: MAT Credit	-	-	-	-	-
Deferred Tax	38,93,053	8,28,784	(33,30,375)	47,21,837	(41,57,969)
Profit after Tax	404,73,159	(185,92,206)	67,16,475	218,80,953	229,28,352
Paid up Equity share capital	1506,24,030	1506,24,030	1506,24,030	1506,24,030	1506,24,030
Earnings Per share (FV of Rs.10 each):					
Basic	2.69	(1.23)	0.45	1.45	1.52
Diluted	2.69	(1.23)	0.45	1.45	1.52

Notes

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 29th June 2021. The Statutory Auditors have expressed an unmodified opinion.
- 2) The financial results of the Company have been prepared in accordance with Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- 3) The figures of the Second half year are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the first half year of the respective financial years.
- 4) Segment Reporting

Particulars	Half Year Ended			Year Ended	
	31.03.2021 Audited (Refer Note 3)	30.09.2020 Unaudited	31.03.2020 Audited (Refer Note 3)	31.03.2021 Audited	31.03.2020 Audited
Segment Revenue					
a) Transportation of goods	9465,64,343	4715,85,197	6138,34,092	14181,49,540	14717,10,572
b) Warehouse	224,82,687	220,44,428	232,43,608	445,27,115	555,74,897
Total Sales	9690,47,030	4936,29,625	6370,77,700	14626,76,655	15272,85,469
Less: Inter segment Revenue			-		-
Total Revenue from Operations	9690,47,030	4936,29,625	6370,77,700	14626,76,655	15272,85,469

M/S



Segment Result (Profit Before Tax and Interest from each Segment)					
a) Transportation of goods	824,93,161	(131,25,714)	139,65,151	693,67,448	278,87,836
b) Warehouse	(280,64,283)	59,84,744	122,31,082	(220,79,539)	278,46,901
Total	544,28,878	(71,40,970)	261,96,233	472,87,909	557,34,737
Less: Interest	75,84,673	106,22,452	129,65,838	182,07,125	231,31,891
Total Profit Before Tax	468,44,206	(177,63,422)	132,30,395	290,80,784	326,02,846
Capital Employed (Segment Assets - Segment Liabilities)					
Segment Assets					
a) Transportation of goods	3991,13,129	4435,94,149	4749,35,807	3991,13,129	4749,35,807
b) Warehouse	3320,94,724	4356,10,657	4206,01,824	3320,94,724	4206,01,824
Total Assets	7312,07,853	8792,04,806	8955,37,631	7312,07,853	8955,37,631
Segment Liabilities					
a) Transportation of goods	2523,68,186	4388,38,298	4365,78,918	2523,68,186	4365,78,918
b) Warehouse	47,42,436	67,42,436	67,42,436	47,42,436	67,42,436
Total Liabilities	2571,10,622	4455,80,734	4433,21,354	2571,10,622	4433,21,354

5) The Company has considered the possible effects that may result from the pandemic relating to Covid-19 in the preparation of these financial statements including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of Covid-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements.

6) The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.

7) During the FY 2020-2021, the entire IPO proceeds of Rs. 31,50 crores stands utilized as per the Objects mentioned in the Offer Document and hence no deviation exists as on 31st March, 2021.

8) The results for the half year and financial year ended 31st March, 2021 are also available on the website of National Stock Exchange of India Limited and on the Company's website.

9) The figures of previous periods have been regrouped wherever necessary.

Place: Secunderabad

Date: 29.06.2021

For and on behalf of Board of Directors

M/A

Anjani Kumar Agarwal
CEO & Managing Director
DIN:00006982



DRS Dilip Roadlines Limited
(Formerly known as DRS Dilip Roadlines Private Limited)

CIN: L60231TG2009PLC064326

306, 3rd Floor, Kabra Complex, 61, M G Road, Secunderabad, Telangana 500003

email: investors@drsindia.in , Phone: 040 27711276

Statement of Assets and Liabilities as at 31st March, 2021

(Amount in Rs.)

Particulars	As at 31.03.2021 (Audited)	As at 31.03.2020 (Audited)
Equity and Liabilities		
Shareholders' Funds:		
a) Share capital	1506,24,030	1506,24,030
b) Reserves and Surplus	3234,73,200	3015,92,247
Non Current Liabilities:		
a) Long term Borrowings	529,75,004	828,97,038
b) Deffered Tax Liabilites (net)	110,73,249	63,51,412
c) Long-Term Provisions	85,10,054	93,32,809
Current Liabilites:		
a) Short term Borrowings	229,28,511	825,32,743
b) Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	189,03,990	356,94,564
c) Other Current Liabilities	1415,99,410	2249,04,728
d) Short Term Provisions	11,20,405	16,08,060
Total	7312,07,853	8955,37,631
Assets		
Non Current Assets:		
a) Property, Plant and Equipment	4472,32,002	4877,88,818
b) Capital work-in-progress	-	44,53,500
c) Other Long term loans and advances	956,19,336	993,47,630
Current Assets:		
a) Inventories	31,55,917	75,30,892
b) Cash and Cash Equivalents	464,54,982	79,31,670
c) Short Term Loans and Advances	413,27,652	1508,27,516
d) Trade Receivables	910,83,573	1320,01,132
e) Other Curent Assets	63,34,390	56,56,473
Total	7312,07,853	8955,37,631

For and on behalf of Board of Directors

Min?
Anjani Kumar Agarwal
CEO & Managing Director
DIN:00006982



Place: Secunderabad

Date: 29.06.2021

DRS Dilip Roadlines Limited
(Formerly known as DRS Dilip Roadlines Private Limited)

CIN: L60231TG2009PLC064326

306, 3rd Floor, Kabra Complex, 61, M G Road, Secunderabad, Telangana 500003

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Cash Flow Statement for the year ended 31st March, 2021

All Amounts in Rs unless otherwise stated

Particulars	31.03.2021 Audited	31.03.2020 Audited
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax	290,80,784	326,02,845
Adjustment for :		
Depreciation	406,77,581	592,97,896
Finance Costs	182,07,125	231,31,891
Balances Written off / adjusted	180,85,453	43,16,022
Loss on Property, Plant and Equipment	-	12,756
 Operating Profit Before Working Capital Changes	 1060,50,943	 1193,61,410
Changes in Working Capital		
(Increase)/Decrease in Inventories	43,74,975	(48,63,299)
(Increase)/Decrease in Trade and other Receivables	1281,75,895	(897,42,157)
Increase/(Decrease) in Trade Payables	(157,90,411)	87,13,673
Increase/(Decrease) in Provisions	(13,10,410)	16,08,060
Increase/(Decrease) in Other Liabilities	(709,42,019)	89,58,668
Cash Generated from Operations	1505,58,973	440,36,355
Less: Taxes Paid	-	-
Net Cash Flow from Operating Activities	1505,58,973	440,36,355
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment	(1,20,762)	(972,63,049)
Advance/(Refund) for purchase of Property, Plant and Equipment	37,28,294	808,61,545
Proceeds from Sale of Property, Plant and Equipment	-	1,10,000
Increase in Capital Work in Progress	44,53,500	(30,44,961)
Net Cash Flow/(Used) from(In) Investing Activities	80,61,032	(193,36,465)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds / (Repayment) from long term borrowings	(422,85,332)	(509,84,526)
Proceeds / (Repayment) from short term borrowings	(596,04,232)	492,09,383
Finance Cost	(182,07,125)	(231,31,891)
Net Cash Flow/(Used) from/(In) Financing Activities	(1200,96,689)	(249,07,034)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	385,23,316	(2,07,144)
Cash and Cash Equivalents at the beginning of the year	79,31,670	81,38,814
Cash and Cash Equivalents at the end of the year	464,54,982	79,31,670

For and on behalf of Board of Directors

Anjani
Anjani Kumar Agarwal
CEO & Managing Director
DIN: 00006982



Place: Secunderabad
Date: 29.06.2021



Independent Auditor's Report on the Half year ended and Year to Date Financial Results of DRS Dilip Roadlines Limited (Formerly known as DRS Dilip Roadlines Private Limited) Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of DRS Dilip Roadlines Limited

(Formerly known as DRS Dilip Roadlines private Limited)

Report on the audit of the Financial Results

Opinion

We have audited the accompanying half yearly financial results of DRS Dilip Roadlines Limited (Formerly known as DRS Dilip Roadlines Private Limited) (the Company) for the half year ended 31st March, 2021 and the year to date results for the period from 1st April, 2020 to 31st March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31st March, 2021 as well as the year to date results for the period from 1st April, 2020 to 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

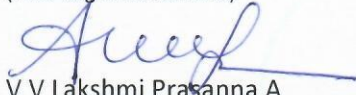


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Financial Results include the results for the half year ended 31st March, 2021 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year ended of the current financial year which were subject to limited review by us.

For Ramanatham & Rao.,
Chartered Accountants
(Firm Regn.No.002934S)



V V Lakshmi Prasanna A

Partner

Membership No.243569

UDIN: 21243569AAAAAH5588

Place: Secunderabad

Date: 29.06. 2021



Date: 29th June, 2021

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C- Block G,
BandraKurla Complex
Bandra (E) Mumbai -400051

Dear Sir,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015 – reg.

Ref: Scrip Code: DRSDILIP

DECLARATION FOR UNMODIFIED OPINION

I, Anjani Kumar Agarwal, CEO&Managing Director of M/s. DRS Dilip Roadlines Limited, having its Registered Office at 306, 3rd Floor, Kabra Complex, 61, M G Road, Secunderabad 500003, Telangana, hereby declare that, M/s. Ramanatham & Rao., Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results for the Half Year and year ended 31st March, 2021.

This disclosure is issued in compliance of Regulation 33 (3) (d) of the SEBI (LODR) Regulation, 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking you,

Yours faithfully,

For DRS Dilip Roadlines Limited



Anjani Kumar Agarwal
CEO & Managing Director
DIN: 00006982


DRS
Dilip RoadLines
Limited