

Date: 14th November, 2019

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C- Block G,
Bandra Kurla Complex
Bandra (E) Mumbai -400051

Dear Sir,

Sub: Submission of Un-audited Financial Results of the Company, Statement of Assets and Liabilities and Limited Review Report as Per Provisions of Regulation 33 of SEBI (LODR), 2015

Ref: Scrip Code: DRSDILIP

Please find enclosed herewith the following documents in terms of regulation 33 of SEBI (LODR) Regulation, 2015:

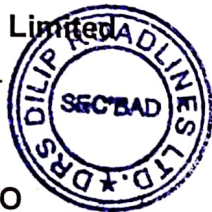
1. Un-audited Financial Results for the Half Year ended 30th September, 2019
2. Statement of Assets and Liabilities for the Half Year ended 30th September, 2019.
3. Cash Flow Statement for the Half Year ended 30th September, 2019.
3. Limited review report on Financial Results for the Half year ended 30th September, 2019.

This is for your information and records

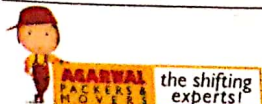
Thanking You

For DRS Dilip Roadlines Limited


Anjani Kumar Agarwal
Managing Director & CEO
DIN: 00006982




DRS
Dilip RoadLines
Limited



Regd Off: 306, 3rd Floor, Kabra Complex, 61 MG. Road, Secunderabad - 500003. T.S. India.
Corporate Off: 220 to 224, 2nd Floor, Kabra Complex, 61 MG. Road, Secunderabad - 500003.
Ph: +91-40-27711276 / 27711504. Website: www.drswindia.in. E-mail: info@drswindia.in, investors@drswindia.in
CIN: L60231TG2009PLC064326

DRS Dilip Roadlines Limited
(Formerly known as DRS Dilip Roadlines Private Limited)
CIN: L60231TG2009PLC064326

306, 3rd Floor, Kabra Complex, 61, M G Road, Secunderabad, Telangana 500003
email: investors@drsindia.in , Phone: 040 27711276

Cash Flow Statement for the period ended 30th September, 2019

All Amounts in Rs unless otherwise stated

Particulars	Period Ended 30.09.2019 Unaudited	Year ended 31.03.2019 Audited
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax	19,372,449	31,495,676
Adjustment for :		
Depreciation	27,962,374	50,588,673
Finance Cost	10,166,053	26,269,704
Balances Written off / adjusted	-	-
Operating Profit Before Working Capital Changes	57,500,876	108,354,053
Changes in Working Capital		
(Increase)/Decrease in Inventories	1,216,724	(888,351)
(Increase)/Decrease in Trade and other Receivables	(69,018,030)	27,720,890
Increase/(Decrease) in Trade Payables	1,017,783	2,999,165
Increase/(Decrease) in Provisions	601,526	1,203,052
Increase/(Decrease) in Other Liabilities	51,423,160	(51,008,531)
Cash Generated from Operations	42,742,043	88,380,278
Less: Taxes Paid	-	-
Net Cash Flow from Operating Activities	42,742,043	88,380,278
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment	(13,414,894)	(83,491,258)
Advance for purchase of Property, Plant and Equipment	(1,967,894)	(38,580,000)
Net Cash Flow/(Used) from(In) Investing Activities	(15,382,788)	(122,071,258)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds / (Repayment) from long term borrowings	(1,825,111)	(225,157,893)
Proceeds / (Repayment) from short term borrowings	(5,473,719)	(33,051,798)
Proceeds from issue of shares	-	315,000,000
Finance Cost	(10,166,053)	(26,269,704)
Net Cash Flow/(Used) from/(In) Financing Activities	(17,464,883)	30,520,605
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	9,894,372	(3,170,375)
Cash and Cash Equivalents at the beginning of the year	8,138,814	11,309,189
Cash and Cash Equivalents at the end of the year	18,033,186	8,138,814

Place: Secunderabad
Date: 14.11.2019



For and on behalf of Board of Directors

M/N
Managing Director & CEO
DIN:00006982

DRS Dilip Roadlines Limited
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CIN: L60231TG2009PLC064326

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Unaudited financial results for the half year and year ended 30th September, 2019

Particulars	All Amounts in Rs unless otherwise stated			
	Half Year Ended		Year Ended	
	Six Months Ended 30.09.2019 Unaudited	Six Months Ended 31.03.2019 Audited	Year ending 31.03.2019 Audited	Year ending 31.03.2018 Audited
INCOME				
Revenue from Operations	890,207,769	675,447,081	1,502,407,456	1,424,865,451
Other Income	3,436,789	588,934	588,934	1,305,935
Total	893,644,558	676,036,015	1,502,996,390	1,426,171,386
EXPENDITURE:				
Operating Expenses	687,859,806	471,017,265	1,156,204,387	1,061,600,355
Employee Benefits expense	36,682,704	37,388,636	65,873,753	62,815,466
Finance Costs	10,166,053	14,322,134	26,269,704	25,071,619
Depreciation	27,962,374	25,294,336	50,588,673	58,962,193
Other Expenses	111,601,171	111,587,841	172,564,197	186,786,460
Total	874,272,108	659,610,212	1,471,500,714	1,395,236,093
Profit before tax	19,372,449	16,425,803	31,495,677	30,935,293
Current Tax	3,988,167.39	3,241,976	6,483,952	6,307,350
Earlier Year Taxes		840,942	1,681,885	-
Less: MAT Credit	3,988,167.39	970,046	1,940,093	6,307,350
Deferred Tax	(827,593)	(510,449)	(1,020,898)	5,887,962
Profit after Tax	20,200,043	13,823,380	26,290,830	25,047,331
Paid up share capital	150,624,030	150,624,030	150,624,030	70,080,000
Earnings Per share (FV of Rs.10 each):				
Basic	0.13	0.92	1.75	2.31
Diluted	0.13	0.92	1.75	2.31

Notes

- The above results for the half year and year ended 30 Sept 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14 Sept 2019. The Statutory Auditors have expressed an unmodified opinion.
- The financial results of the Company have been prepared in accordance with Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 5 July, 2016.

3) Segment Reporting

Particulars	Six Months Ended 30.09.2019 Unaudited	Six Months Ended 31.03.2019 Audited	Year ending 31.03.2019 Audited	Year ending 31.03.2018 Audited
	Rs.	Rs.	Rs.	Rs.
Segment Revenue				
a) Transportation of goods	857,876,480	645,531,500	1,451,591,022	1,388,137,433
b) Warehouse	32,331,289	29,915,581	50,816,434	36,728,018
Total Sales	890,207,769	675,447,081	1,502,407,456	1,424,865,451
Less: Inter segment Revenue		-	-	-
Total Revenue from Operations	890,207,769	675,447,081	1,502,407,456	1,424,865,451
Segment Result (Profit Before Tax and Interest from each Segment)				
a) Transportation of goods	2,726,414	5,684,432	16,653,097	34,686,755
b) Warehouse	26,812,088	25,063,506	41,112,283	27,817,881
Total	29,538,502	30,747,938	57,765,380	62,504,636
Less: Interest	10,166,053	14,322,134	26,269,704	31,569,343
Total Profit Before Tax	19,372,449	16,425,803	31,495,676	30,935,293
Capital Employed (Segment Assets - Segment Liabilities)				
Segment Assets				
a) Transportation of goods	596,184,013	487,879,698	487,879,698	534,507,103
b) Warehouse	346,881,657	394,058,049	394,058,049	312,176,716
Total Assets	943,065,670	881,937,747	881,937,747	846,683,819
Segment Liabilities				
a) Transportation of goods	488,502,655	443,586,609	443,586,610	592,017,504
b) Warehouse	9,063,214	9,063,214	9,063,214	166,669,222
Total Liabilities	497,565,869	452,649,823	452,649,823	758,686,726

Sl.No	Particulars	Projected utilization of funds as per prospectus	Actual utilization of funds till 30.09.2019	Deviations
1	Repayment of Unsecured Loans	175,000,000	175,000,000	-
2	Additional Warehouse in Telangana	50,000,000	50,000,000	-
3	Acquiring Additional Branch for business*	15,000,000	15,000,000	-
4	Part payment of term loans	30,000,000	14,045,210	15,954,790
5	Part Repayment of Cash credit Facilities	30,000,000	30,000,000	-
6	General Corporate Purposes	9,000,000	24,954,790	(15,954,790)
7	Issue Related Expenses	6,000,000	6,000,000	-
	Total	315,000,000	315,000,000	

*Out of the above an amount of Rs 70,00,000 was paid out of internal accruals and subsequently recovered out of IPO proceeds. The company has utilised more than 95% of the total stated objects as per the expectation and disclosures made in the prospectus. As reported earlier, ie., for the half year ended 31.03.2019, an amount of Rs.2.43 Crores was utilised towards purchase of trucks and other general corporate purposes, instead of part payment of terms loans. During the current half year ended 30.09.2019, out of the unutilised amount of Rs.2.43 Crores an amount of Rs. 84.27 lacs has been utilised and allocated towards part payment of term Loans, as originally earmarked in the Prospectus. Further, the disclosure as regards the said deviation in utilisation of funds has been reported in the Annual report for the FY ended 31st March, 2019 and has been approved by the members in their AGM held on 27.09.2019.

5. Previous year/period figures have been regrouped/rearranged wherever necessary

Place: Secunderabad
Date: 14.11.2019



For and on behalf of Board of Directors

M/L
Managing Director and CEO
DIN:00006982

DRS Dilip Roadlines Limited
(Formerly known as DRS Dilip Roadlines Private Limited)
CIN: L60231TG2009PLC064326
306, 3rd Floor, Kabra Complex, 61, M G Road, Secunderabad, Telangana 500003
email: investors@drsindia.in , Phone: 040 27711276
Statement of Assets and Liabilities

All Amounts in Rs unless otherwise stated

Particulars	As at 30.09.2019 Unaudited	As at 31.03.2019 Audited	As at 31.03.2018 Audited
Equity and Liabilities			
Shareholders' Funds:			
a) Share capital	150,624,030	150,624,030	70,080,000
b) Reserves and Surplus	298,863,937	278,663,894	17,917,094
Non Current Liabilities:			
a) Long term Borrowings	132,056,453	133,881,564	359,039,457
b) Deffered Tax Liabilites (net)	9,681,788	10,509,381	11,530,279
c) Long-Term Provisions	9,332,809	8,088,923	7,248,193
Current Liabilites:			
a) Short term Borrowings	27,849,641	33,323,360	66,375,157
b) Trade Payables			
Total outstanding dues of micro enterprises and small enterprises	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	50,674,432	49,656,648	46,657,483
c) Other Current Liabilities	267,369,221	215,946,061	266,954,592
d) Short Term Provisions	601,526	1,243,886	881,564
Total	947,053,837	881,937,747	846,683,819
Assets			
Non Current Assets:			
a) Property, Plant and Equipment	422,626,346	449,946,420	418,452,374
b) Capital work-in-progress	14,181,133	1,408,539	-
c) Other Long term loans and advances	178,448,775	176,480,881	137,900,881
Current Assets:			
a) Inventories	1,450,869	2,667,593	1,779,242
b) Cash and Cash Equivalent	18,033,185	8,138,814	11,309,189
c) Short Term Loans and Advances	71,309,828	114,529,643	59,217,851
d) Trade Receivables	182,916,886	113,592,271	211,353,594
e) Other Curent Assets	58,086,815	15,173,586	6,670,688
Total	947,053,837	881,937,748	846,683,819

For and on behalf of Board of Directors



Managing Director & CEO
DIN:00006982

Place: Secunderabad
Date: 14.11.2019



Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to The Board of Directors
DRS DilipRoadlines Limited(Formerly known as DRS DilipRoadlines Private Limited)**

We have reviewed the accompanying statement of unaudited financial results of **DRS DilipRoadlines Limited(Formerly known as DRS DilipRoadlines Private Limited)** for half yearended 30thSeptember, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao
Chartered Accountants

FRN: 2934S

(K SREENIVASAN)

Partner

ICAI Regn.No. 206421

UDIN: 19206421AAAAGH9531

Place: Secunderabad

Date: 14thNovember, 2019





To

The Audit Committee / Board of Directors,
DRS DilipRoadlines Limited,
H.No – 306, 3rd Floor, Kabra Complex, 61, MG Road,
Secunderabad - 500003.

Dear Sirs

Sub: Disclosure of status of Utilization of funds of DRS Dilip Roadlines Limited (Formerly known as DRS Dilip Roadlines Private Limited) under Requirement of Regulation 32 (1) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

With reference to above captioned, we hereby certify that **DRS DilipRoadlines Limited(Formerly Known as DRS DilipRoadlines Private Limited)** has deployed following amount for the purpose of the Objects as stated in Prospectus of the Company dated November 3rd, 2018.

(Amount in Rs.)

Sl.No	Particulars	Projected utilization of funds as per prospectus	Actual utilization of funds till 30.09.2019	Deviation any (if any)
1	Repayment of Unsecured Loans	17,50,00,000	17,50,00,000	-
2	Additional Warehouse in Telangana	5,00,00,000	5,00,00,000	-
3	Acquiring Additional Branch for business*	1,50,00,000	1,50,00,000	-
4	Part payment of term loans	3,00,00,000	1,40,45,210	1,59,54,790
5	Part Repayment of Cash credit Facilities	3,00,00,000	3,00,00,000	-
6	General Corporate Purposes	90,00,000	2,49,54,790	(1,59,54,790)
7	Issue Related Expenses	60,00,000	60,00,000	-
Total		31,50,00,000	31,50,00,000	-

*Out of the above an amount of Rs 70,00,000 was paid as advance out of internal accruals and subsequently adjusted from IPO proceeds.



Ramanatham & Rao

Chartered Accountants

This certificate is issued on specific request and on the basis of information and documents produced before us.

For Ramanatham & Rao
Chartered Accountants
FRN: 2934S



(K SREENIVASAN)

Partner

ICAI Regn.No. 206421

UDIN: 19206421AAAAGI4064

Place: Secunderabad

Date: 14th November, 2019

